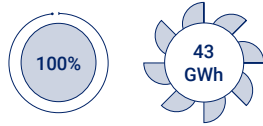


Production

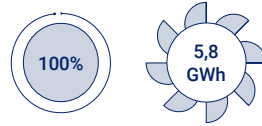
Aménagement Chippis-Rhône



Aménagement Gletsch-Oberwald

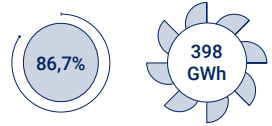


Aménagement Pissevache



Kraftwerke Rhone Binna AG

Capital-actions
15 000 000 CHF



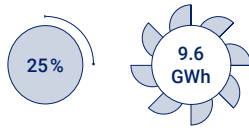
Rhonewerke AG

Capital-actions
24 000 000 CHF



Kraftwerk Merezzenbach AG

Capital-actions
500 000 CHF



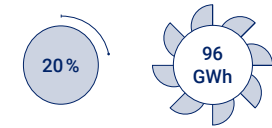
Lizerne et Morge SA

Capital-actions
10 000 000 CHF



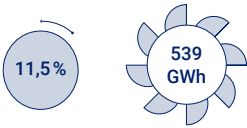
Forces Motrices de la Borgne SA

Capital-actions
12 000 000 CHF



Electra-Massa AG

Capital-actions
20 000 000 CHF



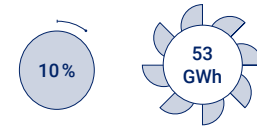
Compagnie des Forces Motrices d'Orsières SA

Capital-actions
2 000 000 CHF



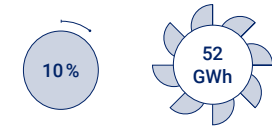
Forces Motrices de Sembrancher SA

Capital-actions
6 000 000 CHF



Kraftwerke Dala AG

Capital-actions
6 000 000 CHF



Kraftwerk Täschbach AG

Capital-actions
2 500 000 CHF



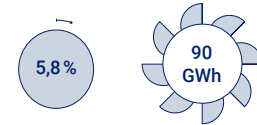
Blinnenwerk AG

Capital-actions
1 100 000 CHF



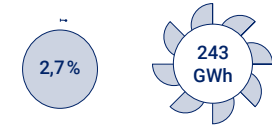
Forces Motrices de Martigny-Bourg SA

Capital-actions
3 000 000 CHF



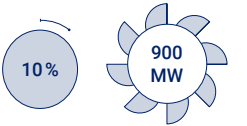
Énergie Électrique du Simplon SA (EES)

Capital-actions
12 000 000 CHF



Nant de Drance SA

Capital-actions
350 000 000 CHF



MBR SA

Capital-actions
1 000 000 CHF



Vièze Énergie SA

Capital-actions
1 000 000 CHF



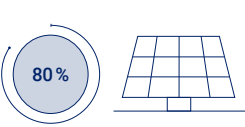
EOS Holding SA

Capital-actions
324 000 000 CHF



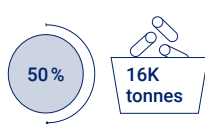
Alp-sun SA

Capital-actions
500 000 CHF



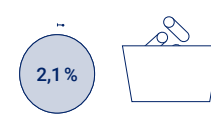
Valpellets SA

Capital-actions
3 000 000 CHF



Energiepark Z'Brigg AG

Capital-actions
1 091 000 CHF



Transport et distribution

Valgrid SA
Capital-actions
37 000 000 CHF



Swissgrid AG
Capital-actions
334 495 151 CHF



Sireso SA
Capital-actions
54 895 354 CHF



Genedis SA
Capital-actions
16 108 000 CHF



EWBN AG
Capital-actions
2 200 000 CHF



Exploitation des aménagements et divers

Hydro Exploitation SA
Capital-actions
13 000 000 CHF



Aliunid AG
Capital-actions
187 750 CHF



Hydro-Rhône SA
Capital-actions
100 000 CHF



Alp-Hydro SA
Capital-actions
100 000 CHF

